NEW AIR BRAKE SUGAR EXPORTS SEEKS MARKET

Control Is in the Hands of January Shipments Run Strong Financial Interests.

MANY NEW FEATURES OTHER SUGAR FACTS

Will Revolutionize Rail Brake Control.

Kidder, Peabody & Co., John F. Alvord and George W. Goethals & o., Inc., have acquired a controll-Straight-Air Brake Company, and the company has arranged to enter actively into the manufacture and a total of 53,767 tons for the month. said, will revolutionize present practices in railroad train-brake

Many of the most competent enthe new features embodied in this brake, and assert it will mark an epoch in the control of the railroad

These are not in the real sense of make for vastly greater safety, efficiency and economy in railroad sugars which at the opening of the The construction of the new

brake is such that it will give uniuniform brake resistance simultaneously on all-cars in the train, both standard passenger trains and modern long freight train. the same time there can be no un-desired emergency application of the brakes nor failure to release the brakes when desired. In fact t is believed the new brake solves all the problems which for years have confronted air-brake engineers and will do away with the many accidents almost daily occurring, to defective brake application It is believed that much of the damage to equipment it sufficient brake control will be materially lessened. An advantage of the new brake is that it can be used in connection with existing orakes. The new interests in this company are securing manufacturing facilities and will soon be on producing basis.

New directors elected to the board of the Automatic Straight-Air Brake

elected president of the company; William L. Benedict, of Kidder, Peabody & Co.; Robert E. Graham, of George W. Goethals & Co., Inc.: Edward D. Kenna, formerly vice presiient of the Atchison, Topeka and Santa Fe Railway Company, and Robert Winsor, of Kidder, Peabody

Mortimer, president of the North American Company, and Morgan J. TBrien, of O'Brien, Boardman, Parer & Fox. Vice presidents are: peen placed in a five-year voting rust, with the following as voting rustees: Messrs. Alvord, Benedict, xenna, Miller and Mortimer.

1	Rate.	Payat	ble.	Holders of Rec	
im. Ag. Chem	2	Apr.		Mar. 23	
im. Ag. Chem. pf		Apr.	15	Mar. 23	2
isitev. P. and L. pf	154	Apr.	1	Mar. 1	4
tospe, Dry Goods	1	May	1	Apr.	3
lasoe. D. G. 1st pf	114	June	1	May	R
Barnhart Bros. and	1 1/4	June	1	May 8	8
네네. 경영대를 내고 있는데 하는데 하지만 하는데 그 사이에 되었다.	1925-0	550			
Spind. 1 and 2 pf	1=4	May	- 1	Apr. 20	3
ar. P. and L. pf	1%	Apr.	1	Mar. 10	•
bat, and P. N. Bk	24	Apr.			
I. R. Mallison pf		Apr.	1	Mar. 2	
nd. Pneu. Tool		Apr.		Mar. 2	0
n#. Pneu. T. pf		Apr.	1	Mar. 2	3
awyers T. and T		Apr.	1	Mar. 13	3
fanhat. Shirt of		Apr.	1	Mar. 2	1
fiss. Val. Trust	\$4	Apr.	1	Mar. 3	

Capital, \$35,000

Close to 54,000 Tons.

Engineers Claim Device Canadians Consume 95 Pounds Each in 1919. German Beet Industry.

The official government figures showing the shipments of refined ing interest in the Automatic sugar from the United States during the month of January report

United Kingdom 21,999 tons, and gineers in the country in associa- Gibraltar 5,761 tons. Practically all made a thorough investigation of owned by the Royal Commission on freight and passenger trains, and the word exports, but are foreign ranged to pass through the United States in order that the entire crop

torm brake-cylinder pressure and might be handled conveniently. Of the total exports the Atlantic ports shipped 40,261 tons; New Orleans 13,234 tons, and other ports Sugar Consumption in Canada

> sugar in Canada during 1919 was years' estimate figures in the com-94.95 pounds according to United States Consul Felix S. S. Johnson, at Kingston, Ontario. Ontario had the heaviest share, with 130.80 responsible for the housing of pounds per capita; New Brunswick was second, with 110.81 pounds; Manitoba, third, with 106.78 pounds, and the remaining provinces followed in this order: Alberta, 84.78 them for renting so far as they will pounds; Nova Scotia, 80.09 pounds; not be provided by other agencies. British Columbia, 72.71 pounds; Saskatchewan, 71.13 pounds; Quebec, 68.98 pounds; Prince Edward Is-

Ontario, New Brunswick and Manitoba use large quantities of sugar curred through low rental plans, for the manufacture of candies and depreciated valuations, will be soft drinks. The small consumption met by a government grant. in Quebec is thought to be chiefly due to the development of the maple sugar industry there.

Germany. The grinding of frozen beets, on tion is very low, but because the earners. y-products are almost valueless. At the end of seven years, when, The delivering of sugar from the it is believed, general conditions by-products are almost valueless. factories is meeting with the great- will have reached a normal adjust-Ganter, of Shattuck, Glenn. Huse & est difficulty due to the shortage of ment, the rents are to be raised to Ganter: Harry I. Miller, James D. cars and the unusually severe floods the equivalent of an "economic" rein the Rhine-Weser districts. At turn of the two-thirds valuation.

> water. Much of the winter seed and revenue, and issued in denomibe impossible to work large areas in multiples of £100. for weeks to come. This is very unfortunate as it comes at a time when every foot of fertile land through a government grant of apshould produce double instead of proximately \$75,000,000, with bon-

terms are to be met. is not very encouraging, but the are to be erected to the acre. supervision. Much, however, hinges essary capital by the government, on the voluntary seeding by farmage of labor plays an important charges on the total amount in-In some quarters a crop of vested. 1.500,000 is hoped for in the fall of

350 Shares \$100 Par.

Workingman's Oil & Gas Company JOSEPH T. HUGHES, Manager,

Will drill one well on one acre in the McKeesport, Pa., Gas Field. Work has started and well should be completed by May 1. Splendid location. Would advise taking one share, then if we lose no one will realize a great loss. IF WE WIN, WE WIN BIG. Your opportunity. Act quick. 31 shares remaining. T. T. Golden, 418 House Office Building, will give you full particulars if you give him your name and address.

Beaver Falls, Pa.

THE GREAT TEXAS OIL CITY

The Fastest Growing City in America Population in 1917-107,000. In 1920-170,000. 30,000,000.00 worth of buildings under construction. 1,000 residences, 75 apartments now building.
24-story office building—17-story hotel—under way.
The world's greatest oil center. 8 Oil Refineries operating-6 more building.

A Billion Dollars from oil produced here last year. 80% of all wells drilled were producers. 100 new Millionaires made in these wonderful fields. Get our paper-the Fort Worth Oil Reporter-FREE. The latest news, up to date-authentic-dependable. You want to make money-Read our paper regularly.

Use the Coupon Below-Mail It Today! FORT WORTH OIL REPORTER, Suite 531

810 Throckmorton Street, Fort Worth, Texas, Please send me your paper—Ft. Worth Oil Reporter—FREE

Real Estate NATIONAL MARKETS

STILL HEAVY BRITAIN NEEDS MILLION HOMES

Seven Years Before Normal Housing Conditions Can Be Expected.

INDUSTRY SUBSIDIZED

Action Taken to Insure Adequate Homes for Workers.

Seven years is the official estimate sale of its new device, which, it is This compares with 29,315 tons of the length of time that will before normal conditions of shipped during January last year. living are restored in Great Britain. France received 27.071 tons; the according to advices received by the Bankers' Trust Company from its London correspondent. That the tion with the new interests have of this was sugar refined from raws British government has confidence in the accuracy of this estimate is indicated by the plans it has adopted for financing the great national housing campaign, now well under

> Almost 1,000,000 homes for working people are needed in the United west. Kingdom. Housing congestion durtuted one of England's serious internal problems. To insure ade building of workingmen's homes the government has subsidized the building industry. This subsidy is variously applied to private building, building by societies, The per capita distribution of and community building. The seven munity housing subsidy.

British local authorities are, by workers in their respective communities. They are required to esti mate the number of houses needed in their districts and to provide Local communities will bear the cost up to a liability not exceeding rate of 1d on the pound. The excess cost, if any, and deficits in-

construction costs are considered to be higher now than than they will be in future, local authorities are authorized to place the valuations of their new houses at only two-thirds of their cost. which some factories are still work- They are also permitted to rent ing, is going forward with the them at less than the "economic," greatest difficulty and heavy losses, or carrying, rentals so as to bring creased 166 per cent during the same not only because the sugar extrac-them within the means of wage period.

the moment the refineries have sup-plies for several weeks on hand. In programs local authorities are An even greater hardship from authorized to issue 51/2 per cent The stock of this company has agricultural land which is under years, secured on the local rates agricultural land which is under years, secured on the local rates 1907.

half its normal yield, if the peace uses averaging about £150 per house offered to builders who com-With seeding probably delayed in plete workmen's houses within the many sections by these floods, the next year. One of the conditions outlook for increased beet sowings is that no more than twenty houses The proposal to public utility so-

factories will probably secure as large an acreage of beets as possible for cultivation under their own is a loan of 75 per cent of the necers, with which the fearful short- about 50 per cent of the interest

Supervision of the campaign is vested in the ministry of health and Viscount Astor, secretary of the ministry, recently declared the novement to be more than a mere housing project. He characterized debt. it as the "rebuilding of England." Removal of city slums and general improvement in conditions of living

The health ministry is aiming at the erection of 500,000 houses withn three years, if possible; 100,000 completed within twelve

erning bodies in the United King- force. lom, and the ministry reports that Lack of bricklayers and necessity \$3,000,000 mark. for speedy progress has stimulated In 1909 there ions in Great Britain. Bids were recently approved for the erection of 400 concrete houses and the Minstry of Health is encouraging that vpe of construction. Official consideration has also been given to the possibility of using sheet steel I. Trotter as manager at Des Moines, for dwelling house construction.

dertakings, the London County Minnesota for a number of years, reouncil has acquired 3,000 acres of round for the development of a using scheme. In London 2.700 old houses have been listed for con-version into flats and 843 have already been altered by private en- Salesmanship, and for four years asterprise. Birmingham has housing schemes involving an outlay of about \$5,000,000 and is planning to

complete 1,000 houses in two years. PRUDENTIAL ENTERS CANADA WITH GROUP INSURANCE

President Forrest F. Dryden, of company will insure the lives of hold the company's oldest outstand-groups of Canadian employes of 50 or more persons, at group rates, no Mr. Green's policy is an ordinary more persons, at group rates, no xamination being required.

Mr. Dryden, in making the an- was ready to pay the face when Mr. xamination being required.

ouncement, says: "We believe that Green had reached the age of 96. there can be no doubt that group He desired to continue it in force, insurance will meet with the same however, and so each year since success in Canada as in the United then his premium has been returned States, where it is becoming in- to him, and each year he has drawn creasingly popular and where it is a cash annual dividend. When the looked upon as serving a double purpose—that of furnishing insurpaid the face amount, plus interest ance where it is greatly needed, and aiding and establishing more cor-dial relations between the employe and the employer."

EOUITABLE'S RECORD.

LOCAL REAL ESTATE SALES

Hedges and Middleton's Sales. The five homes, 1626 to 1628 Riggs ace, until recently the property of farry A. Kite, were sold through this office last week to a local investor. No consideration was named.

Other sales closed this week were the two-story residence at 1733 Wil-lard street to A. Gablum, represent-ed by John Tickell; the residence of Dr. Thomas A. Griffin, 4525 Fifteenth street, to Sadye B. Sigmund, and a street to Frank A. O'Neill for the Bond Building Company.

Shannon and Luche' Sales. The sale of the two-family apartment of Miss Mabel Tilp, 431 Tennessee avenue northeast, to James E. Thomas, was closed through this office last week. The two-story brick residence of E. C. and Jean P. Fin-

ney, 50 Q street, to Castleman P. Boss, and the property at 449 Ran-dolph street, home of D. W. Byer, to D. J. Dunigan's Sales. Major Arthur H. Williams purchased the modern residence at through this office last week. Geo. S. Holman purchased the adjoining residence at 3939 Livingston street, and William J. Hughes the bunga-

Weaver Bros. Close Big Deal. Probably the most important ransaction in local real estate cirles last week was the sale of the our-story brick structure at 1330 street by Frank G. Thyson, representing A. T. Holtzman, trustee or the Holtzman estate, to E. J.

Bros., for a consideration of approximately \$100,000. The property will be held as an investment.

Mount Pleasant Home Sold. Fischer & Friedlander sold the odern Mount Pleasant home of G. Wallertsein last week to an out-ofown purchaser for an approximation of \$14,000.

Zantzinger's Sales. The first sale of the new homes

located at 4605 Fifteenth street, was corgetown property at 3066 Q closed last week through the office of O. B. Zantzinger, the purchaser being Samuel Spitzer. The consieration was \$12,750. Other sales reported were as follows: The property at 4505 Fifteenth street to J. H. Maser for \$10,500; the property at 1303 Kennedy street to Edward H. Vovis for \$10,500; the residence at 3321 Eighteenth street for \$8,000 and an undeveloped site on Sherman avenue for \$2,500.

Boss & Phelps' Sales.

W. T. Duvall, represented by the Banes Realty Company, purchased from W. Bladen Jackson, through Boss & Phelps, the business block at 1806 Fourteenth street, which property, after modern improvements nave been made, will be held as an investment. No consideration was named. This sale was the feature transaction of this dividual has left among his assets gain. agency for the week. low at 4413 Seventh street north-Other sales reported are as fol-

The two-family apartment, 1753 Willard street, purchaser Walter J. Renz; the three-story brick short period I am convinced that he residence of Mayetta S. Miller at shortly would be converted to the 1102 P street, to Annie P. Crabb; fact that life insurance, especially the residence at 1211 Rhode Island that payable in installments, is one avenue of Alphonse R. Winter, to of the greatest assets that can be Eth., M Peter; the property of left for the benefit of his family, as McQuade, cashler of the Liberty Na-Professor C. Meriwether, 119 tional Bank, represented by Weaver Thomas street, to Ethel M. Rutty.

the new housing act, made directly Interesting Comparison of Building Material and Other Industries responsibility, who can pass an ex-

With a big building program proected for 1920, the price of buildng materials is of permanent importance. On a basis of 1907 prices as 100 per cent, we give a table of piled from figures of the U.S. Bureau of Labor Statistics, from which may be seen the net increase in the prices of lumber and building materials.

Figures for farm products and clothing are not available for a period later than November 1919. Labor is shown to have increased period—from 1907 to November, 156 per cent above the average price of 1907, whereas all commodities in-

1918, November. . 159 254 247

1920, January.... 256 --- --

We give figures for a few of these industries

		nt. on	Per Ce	nt. on	c_{o}
	Net Wo	orth.*	Capital	Stock 1	rat
Industries	1913	1918†	1913	1918† Ir	rel
gricultural Implements	3.42	7.24	4.32	9.82	
utomobiles	9.97	8.17	12.12	11.73	
oots and Shoes	5.52	13.00	6.06	17.65	
otton Goods	3.72	13.55	3.92	20.49	
lour Mill Products	7.06	9.24	10.61	16.50	
eneral Merchandise	9.81	9.80	11.89	13.00	
on and Steel	7.27	8.17	10.86	16.10	
eather	5.09	6.51	5.36	10.11	
umber and Timber Products	5.50	2.80	5.94	3.17	
eat Packing	6.86	7.88	15.03	16.80	
aper and Wood Pulp	2.44	6.50	1.60	9.00	
etroleum	14.63	12.46	20.70	22.25	
ailway Equipment	8.16	10.99	9.65	15.43	
ugar and Products	3.32	8.06	3.66	10.68	
obacco	10.75	11.13	14.36	16.61	
oolen Goods	1.87	7.66	2.11	10.24	

GUARDIAN LIFE PASSES \$200,000,000 MARK

The Guardian Life Insurance Commonths. Reports up to the first pany of America reports new busi-of the year indicate that sites for ness amounting to \$37,200,000 paid houses had been purchased for in 1919, as compared to \$24,-1918, which carries the company over There are about 1,800 local gov- the \$200,000,000 mark in business in

only one, and in 1919 the number paying for over \$500,000 jumped to

MUTUAL LIFE'S OLDEST POLICYHOLDER 102 YEARS Jesse C. Green, 102 years old, is, in the Prudential Insurance Company age, the oldest policyholder of the of America, has anounced that that Mutual Life, although he does not

thereon from age 95 to the final

JOHNSTON IS THIRD VICE

Of a total of 9,738 domestic death made third vice president and assopaid by the Equitable during clate actuary of the Prudential In-

merce Commission written state-

armistice, the War Industries Board

creased 71 per cent; common brick, cial district that the roads were ac- to be fairly complete with regard to 98 per cent; lime, 115 per cent; cepting the guarantee. bituminous coal, 119 per cent; fuel that several of the carriers which oil, 151 per cent; coke, 123 per cent. have earned substantially more than

It is interesting in connection the standard return guaranteed by with lumber prices to study a table the government will not agree to of net corporate earnings of repre- the extended guarantee, but will sentative industries compiled from the premise that all of their earndata gathered from annual reports ings will belong to them. sources, by a certified public ac-100 countant of Washington, a witness 1919 the most prosperous year of planted has been spoiled and it will nations of £5, £10, £0, £50, £100 and 1919, November. 229 276 315 246 for the coal operators before the any in the history of the company. 266 Federal commission investigating Its new paid-for business more than doubled that of the preceding year. 266 the coal strike.

over 1918 of \$67,578,139. At the close of the year the total amount of insurance in force had advanced

SI CORPORATE EXENINGS	OF KE	LESEN	LATIVE	INDUST	No.
		ent. on	Per Ce	nt. on	Cor
	Net Wo	orth.	Capital	Stock 1	rati
Industries	1913	1918†	1913	1918† It	nelu
ricultural Implements	3.42	7.24	4.32	9.82	
omobiles	9.97	8.17	12.12	11.73	
ts and Shoes	5.52	13.00	6.06	17.65	
ton Goods	3.72	13.55	3.92	20.49	
ur Mill Products	7.06	9.24	10.61	16.50	
neral Merchandise	9.81	9.80	11.89	13.00	
n and Steel	7.27	8.17	10.86	16.10	
ther	5.09	6.51	5.36	10.11	
mber and Timber Products	5.50	2.80	5.94	3.17	
at Packing	6.86	7.88	15.03	16.80	
er and Wood Pulp	2.44	6.50	1.60	9.00	
roleum	14.63	12.46	20.70	22.25	
lway Equipment	8.16	10.99	9.65	15.43	
ar and Products	3.32	8.06	3.66	10.68	
	10.75	11.13	14.36	16.61	
oacco	1.87	7.66			
olen Goods	1.54	1.00	2.11	19.24	

*Net worth-total assets less total liabilities, exclusive of funded 52 companies out of a total of 247 give 1917 figures insteal of 1918.

ted housing schemes for approval. by the fact that whereas it had no in the British building trades. To-day there are only 650,000 to 700,000.

twenty-six.

is also announced. Mr. Will, who Among the larger municipal un- has been manager for Northern tains that territory in addition to Minneapolis.

James A. McLain, a member of the sociated with the Warren M. Horner Agency at Minneapolis, has been appointed agency assistant with headquarters at the home office of the

PRESIDENT OF PRUDENTIAL claims paid by the Equitable during 1919, 9,479, or 97.3 per cent, were paid within twenty-four hours of receipt of completed proofs of death.

This record was made in the face of a tremendous strain upon the claims division at the home office in the early months of the year due to the influenza epidemic.

ELK BASIN PETROLEUM MAKES NEW ACQUISITION

The Elk Basin Consolidated Petroleum Company has acquired the Mutual Oil Company, with refineries in England and Wales, plans for 657,927 in 1918, and a gain of busi-group construction of 108,000 houses ness in force of \$20,913,000, as com-plants at Chanute, Kan., and Kanhad been approved, and 10,408 were pared to a gain of \$10,095,738 in sas City, and marketing and distributing stations in Kansas. Nebraska and the Northwestern The process of the company in re- States. This acquisition will make the majority of them have submit- cent years is strikingly illustrated the Elk Basin Company a complete Shortage of workers has been a agencies in 1909 and only one in unit in the oil industry, with exhandicap to building progress. Be- 1914 which paid for as much as \$1,- tensive producing properties, reore the war there were 900,000 men 000,000, there were twelve agencies fineries, tank cars and a distribut-

F. W. Freeman, one of the origthe construction of wooden and which paid for over \$500,000 of new pany, has resigned his position as business; in 1914 there was still Western representative of the Texas Company, which he held for many years, and has accepted the presi-The appointment of W. J. Will as dency of Elk Basin Consolidated manager at Minneapolis, and Frank Petroleum Company. Mr. Freeman's familiarity with the oil situation in the West and Northwest should prove of great service to

this company. S. H. Keoughan, of the Keoughan-Hurst Drilling Company, which was recently acquired by the Elk Basin Consolidated Petroleum Company, will become vice president and will continue in charge of production. O. H. Williams will remain as president of the Mutual Oil Company in charge of the refining and dis tributing end of the business.

Liberty **Bonds** Bought for CASH

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YEAR SHOW LARGE DECREASE Exports from United States to Canada in 1919 were \$150,000,000 be-

Real Estate

The husband dies, his busines or

profession is at an end. He may

life insurance amounting to a sub-

stantial sum, payable in most cases

in installments. If any life insur

ceeds of life insurance policies.

SIX MONTHS' GUARANTEE

Many of the railroads have al-

ready filed with the Interstate Com-

MASSACHUSETTS MUTUAL.

to \$601,068,160, an increase of \$110,-274,869 over the figures at the be-

ginning of the year.

RAILROADS ACCEPT

entitled to it.

LIFE INSURANCE AND low those of 1918, while to practically every other important coun-THE NEGLECTFUL PROVIDER try of the world the exports show Some years ago an investigation of the Probate Court records in New York City, Pittsburg and Toledo an increase. The total to Canada in 1919 was only \$734,000,000 against \$887,000,000 in 1918 and \$829,000,000 brought to light the startling fact that over \$5 per cent of the adult population leave no estate at death. in 1917. To practically all the other important countries exports for 1919 A further confimation of this conshow a large gain over the preceddition is found in the recent report of Judge Edward W. Bazille, of the Probate Court in Ramsey County, \$33,000,000; to Cuba a gain of \$51,-Minn. He says:
"I learned after twenty-one years 000,000; to Argentina an increase of \$50,000,000; to Brazil a gain of \$57,of probate that 85 per cent of adults 000,000; to China an advance of probate; one-third of all widows are \$59,000,000; to Japan a gain of \$93,left without the necessities of life 000,000; to Great Britain a gain of and 75 per cent without the com-forts. Most men live up to their inover \$200,000,000. Exports to every ome and some exceed it, which accounts for not leaving any estate.

North America there is a fall off, all have been in partnership; the living partner has to close the affairs of it apparently occurring in Exports to Europe in 1919 show probated, which takes a year or more. The widow and the children an increase of 34.6 per cent over 1918; to Asia 57.9 per cent; to are given an allowance; the claims Oceania 23.1 per cent; to Africa 65.3 are paid, and after the expenses of dministration, inheritance and per cent; to South America 41.2 per other taxes are paid, the estate is cent, while to North America the total is \$1,296,000,000 against \$1,finally settled and divided among he widow and the children or those above indicated, is \$152,000,000, indicating that to other parts of North "In a large majority of estates 1 find that the most business-like in- America the exports show a large

EXPORTS TO CANADA LAST

PETROLEUM MARKET.

ceding year, while in the case of

ance prospect could attend the pro-The prices paid for oil of various grad ceedings in the Probate Court for a our records show that thousands of . 3.48 N. Louisiana. . 3.38 Critchton v....\$2. cases of minors and orphans are being educated solely from the pro-my own experience. I maintain that the head of the house-3.52 38° and above... 3.6 & Texas. Bull Bayou ... 2.0kla...\$3.50 Below 32° Hom. 1. . 3.50 Caddo Crude ... amination and fail to adequately . 3.50 Wyon . 3.50 Salt Creek Wyoming. provide his family with lfe insurance, is not a worthy husband or 3.50 Elk Basin 3.50 Grass Creek. 2.75 Thermopolis

COMMERCIAL DIRECTORY.

A comprehensive directory commercial and industrial organiza ments agreeing to accept the six tions in the United States was is months' guarantee provided for in sued yesterday by the Bureau per cent higher; yellow pine, 61 per the transportation act. Inasmuch Foreign and Domestic Commerce. as a big majority of the carriers It is for the year 1919, and while it fir, 41 per cent. During the same failed to earn their standard return is not claimed to contain the names during Federal control, it was not of all commercial and industrial orsurprising when announcements be- ganizations in the United States, it gan to circulate through the finan- is believed by those who compiled it active state and national organiza-

questionnaires sent out by the bureau and from information gathered by postmasters all over the coun-It gives the organizations by operate during the six months on number of members, purpose, annual income and time of annual meeting.

> Before buying securities it might be well to investigate the solidity of the security as well as the house advising its ourchase. Hundreds of mile lions of dollars are taken from an unsuspecting public each year by scheming individuals.

PUBLIC UTILITIES

Cities Service com..... do pfd..... Com'wealth P B & L com..... ca show large gains in 1919 when compared with the immediately preceding year, while in the Southern Calif Edison com.... do pf4. ee Ry, L & P com....

Short Term Notes.

do pfd.....

1	Secrity. Rat		Du	Tield.		
ı	Am. Cot. Oil	6	Sept.	2,'24	6.85	
1	Am. T. & T		Oct.,	1922	8.15	
Ī	Am. T. & T		Feb.,	1924	7.60	
ł	Am. Thread		Dec.	19,'28	5.85	
۰	Am. Tobacco		Nov.,	1920	6.00	
۱	Am. Tobacco	7	Nov.	1921	6.10	
i	Am. Tobacco		Nov	1922	6.25	
ļ	Am. Tobacco	7	Nov.,	1923	6.30	
١	Anaconda Copper	6	Jan.,	1929	6,70	
l	Armour & Co		June	20, '24		
	Beth, S. Corp	7	July	15, '22	7.00	
ł	Can Pas. R		Mar.	2,'24	7.65	
l	C. Argen. Ry		Feb.,	1927	9.40	
	C., B. & Q		July	10,'21	8.30	
ı	Cuban-American Su		Jan.,	1921	5.65	
	Cudaby Pack		July	15, '23	6.85	
	Del. & Hud		Aug.	2,120	6,00	
	Fed. Sug. R		Nev.	1924	6.70	
	General Elec		July.	1920	5,66	
ı	G. North By		Sept.,	1920	7.03	
ı	Gulf OL Corp		July,	1921	6.90	
ł	Hocking Val		Mar.,	1924	7.43	
ļ	Int. R. T		bent.,			
	Kan. City Ter		Nov.,	1923	6,55	
	Laclede Gas		Jan.,	1920	7.70	
I	Lig. & Myers		Dec.,	1921	6.77	
۱	Moline Plow		Sept.,	1929	5.94	
١	N. Y. Cent		Sept		6.20	
ĺ						

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If so, and you desire to safeguard your future operations, write for free booklet 18 "A"

H. L. Mandeville & Co.

McKEESPORT GAS JOURNAL

THURSDAY, MARCH 11, 1920.

Well Across the Yough Strikes Big Flow at 2,500 Feet

The Snee well situated on the Frank McClure farm, in Lincoln Township, overlooking the borough of Port View, struck a flow of gas estimated to be 3,000,000 feet in the Baird sand at a depth of 2,500 feet last evening and caught fire.

The flames from the burning gas leaped high into the air and illuminated the entire country side. Hundreds of people from McKeesport, Port View and surrounding territory flocked to the well, which is situated on the highest point in the McKeesport district.

This is the first well across the Yough on the anticlinal to reach pay sand and its developments were watched with new interest as great things were expected from that side The coming in with such a terrific

flow is the best news the McKeesport field has received for months as the territory is extended into proven acreage and shows every evidence of being unlimited.

Yough-McKeesport Oil and Gas Company

Will begin operations and drill six wells as rapidly as possible in the immediate vicinity this gusher on choicest holdings of Mr. J. Brendel, the man who had the courage with Mr. David Foster, to drill to the Speechley sands for the now world-famous Foster-Brendel 50-million gusher. All wells of this company will be drilled on valuable acreage, thus assuring you of a big, steady income when our wells produce.

Capitalization, \$150,000. Par value, \$1.00, fully paid and nonassessable. No promotion

Yough-McKeesport Oil and Gas Company Stock Now Selling at Par

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Investments in this great gas field of \$150 have brought returns to others of \$2500 per month. Yough-McKeesport Oil and Gas Co. may do the same for you.

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